MINUTES OF THE MEETING OF THE LOUISIANA MOTOR VEHICLE COMMISSION

MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION 3519 12th Street

Metairie, Louisiana 70002 Monday, March 12, 2012

The meeting was called to order at 12:11 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner V. Price LeBlanc, Jr.
Commissioner John W. Timmons
Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry
Commissioner Don P. Hargroder

Commissioner Troy J. Duhon Commissioner Brian C. Bent Commissioner James C. "Jim" Hicks Commissioner Philip E. Tarver Commissioner Alexis D. Hocevar Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner John B. Fabre Commissioner Thad J. Ryan, III

Also, in attendance were: Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Compliance Investigator 5; Mike Laviolette, Commission Investigator Supervisor; Commission Investigators, Joel Aguillard, Amy Lawson, Wayne Lee and Ayanna Burton; Administrative Coordinators, Pam Mangin, Sylvia Schwarz and Gaynelle Mitchell.

Chairman Brandt called for a reading of the minutes of the January 18, 2012 meeting. Commissioner Hocevar made a motion to accept the minutes as read. Commissioner Tarver seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the January and February financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hocevar made a motion to accept the January and February financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Westbrook and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Pay Day Inc. DBA Pay Day Used Cars	Hammond, Louisiana	#SF-2012 - 00644

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license

issued, #SF-2012-00644. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
	Monroe, Louisiana	#SF-2012-00717

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00717. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
	Hammond, Louisiana	#SF-2012-00743

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00743. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Rodolfo Auto Sales LLC DBA Rodolfo Auto Sales	Gretna, Louisiana	#SF-2012-00769

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00769. Commissioner Duhon seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC.</u> #
Red Barn Motors, Inc. DBA Red Barn Auto Finance	Denham Springs, Louisiana	#SF-2012-00783

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00783. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Tarver Automotive Group, L.L.C. DBA Tarver Ford	Sulphur, Louisiana	#SF-2012-00784

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00784. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Republic Finance, LLC DBA Republic Finance	Zachary, Louisiana	#SF-2012-00792

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00792. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	LIC. #
Expert Auto Sales and Service, LLC	Denham Springs, Louisiana	#SF-2012-00793

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00793. Commissioner LeBlanc seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Bob's Auto Sales, Inc.	Lake Charles, Louisiana	#SF-2012-00801

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00801. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC.#
The Money Shack, L.L.C. DBA The Money Shack	Alexandria, Louisiana	#SF-2012-00802

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00802. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Dealers' Financial Services, LLC	Lexington, Kentucky	#SF-2012-00809

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00809. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
Red River Motor Company	Bossier City, Louisiana	#SF-2012-00810

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00810. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
A-Auto, L.L.C.	Maurepas, Louisiana	#SF-2012-00811

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00811. Commissioner Duhon seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Coastal Credit of Louisiana, LLC DBA Coastal Credit, LLC	Gulf Port, Mississippi	#SF-2012-00812

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00812. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
American Thrift & Finance Plan, L.L.C. DBA Local Finance	LaPlace, Louisiana	#SF-2012-00814

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00814. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Buddies Auto Repair, LLC	Sulphur, Louisiana	#SF-2012-00820

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00820. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC.#
ACC Credit LLC	Lafayette, Louisiana	#SF-2012-00821

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00821. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
Louisville Financial Services, LLC	Monroe, Louisiana	#SF-2012-00822

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00822. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	LIC. #
Innovative Funding Services, L.L.C.	Austin, Texas	#SF-2012-00825

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00825. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Kenner Credit LLC	Kenner, Louisiana	#SF-2012-00826

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00826. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Diamond Motors of Walker LLC DBA Diamond Motors Finance	Walker, Louisiana	#SF-2012-00827

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00827. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
Payday Used Cars LLC	Hammond, Louisiana	#SF-2012-00828

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00828. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #

Porsche Financial Services, Inc. DBA Bentley Financial Services DBA Lamborghini Financial Services	Lisle, Illinois	#SF-2012-00830
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The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00830. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
OpenRoad Lending LLC	North Richland Hills, Texas	#SF-2012-00834

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00834. Commissioner Hocevar seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<i>LIC.</i> #
Gateway Financial Services, LLC	Ponchatoula, Louisiana	#SF-2012-00835

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00835. Commissioner Bent seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Hocevar made a motion to ratify the licenses issued: motor vehicle sales finance: #SF-2011-00957 through #SF-2011-00959 and #SF-2012-00508 through #SF-2012-00836; GAP Administrators, #GA-2011-00120 and #GA-2012-00101 through #GA-2012-00120; GAP Administrator Agents, #GAA-2011-00067 through #GAA-2011-00069 and #GAA-2012-00001 through #GAA-2012-00041. #GAA-2012-00029 through #GAA-2012-00030 voided. Commissioner Tarver seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hargroder made a motion to adjourn the meeting at 12:30 p.m. Commissioner Timmons seconded this motion and it was unanimously approved.

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Executive Director